

PRESS RELEASE

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Africa investor Infrastructure Awards Shortlist Announced!

Johannesburg, 16 October, 2008: Africa investor (Ai), a leading international investment research and communication group, today announced the shortlist for the Ai Infrastructure Investment Awards. The Awards reward and recognise the performance of Investors, stakeholders, developers, contractors, and regulators in Africa's fast-growing infrastructure sectors. The Ai Awards ceremony will take place at a gala dinner on the 10th of November 2008 at the Sandton Sun, Johannesburg, South Africa.

The Awards are designed to highlight and profile exceptional business practices and economic achievements across the infrastructure spectrum in Africa. They recognize innovative projects and reward the personalities driving transactions and improving the continent's infrastructure investment climate. The Awards have attracted an influx of entries, with the majority of categories being over subscribed.

Commenting on the Awards, Hubert Danso, Vice Chairman, Africa investor, said: "The important role private investment plays in infrastructure development and the increasing number of African infrastructure investment success stories often gets overlooked. Africa investor is therefore delighted to, through these awards (the first of their kind in Africa) recognise the public private partnerships and the African and international organisations driving Africa's economic and social development."

Shortlisted organisations include: the African Development Bank (AfDB) shortlisted for Water Deal of the Year category for their part in the Niger Rural Water Sanitation Project. Standard Bank has been shortlisted for the Bank Arranger of the Year for the Lekki-Epe Expressway Project, whilst General Electric, SADC Banking Association, and Oceanic Bank Plc have all been shortlisted in the PPP Champion of the Year category.

The Social Infrastructure Deal of the Year category has attracted nominations from a number of leading organisations, the International Finance Corporation (IFC), the Millennium Challenge Corporation, Absa Capital, and the Development Bank of Southern Africa (DBSA) are amongst the shortlisted constituents. Standard Bank and BNP Paribas contend for first place in the Bank Arranger of the Year category, as Bell Dewar & Hall, Denton Wilde Sapte and Norton Rose compete for Legal Advisor of the Year.

Government regulation, a key issue to enabling projects to reach financial close, has progressed significantly across the continent, attracting great interest in the Infrastructure Regulation Initiative of the Year category. The shortlisted initiatives are: the Government of Ghana, Government of Kenya, Lagos State Government, the AfDB, African Forum for Utility Regulators (AFUR), and South Africa's National Treasury PPP Unit.

With higher levels of funds available for projects, the much sought after Infrastructure Fund of the Year category has received strong nominations from leading institutions, the shortlist includes: Futuregrowth Asset Management (Pty) Ltd, Actis Infrastructure Fund, Africa Infrastructure Investment Fund (AIIF), PME Infrastructure, Africa Finance Corporation (AFC) and the Pan African Infrastructure Development Fund (PAIDF).

The hotly contested Construction Company of the Year category will see: Wilson Bayly Holmes – Ovcon (WBHO), Orascom Construction, Salini COSTRUTTORI S.p.A, Group 5 and the Arab

Contractors (AC), go head to head, whilst the developer of the year category includes nominations from TAV Tunisie SA, Nampower, Lagos Metropolitan Area Transport Authority and Tata Africa, amongst others. For the full shortlist please see below.

The Ai Infrastructure Awards coincide with the two day, high-level, Ai Infrastructure Projects Summit. The Ai Infrastructure Projects Summit is an annual event that brings together decision makers from Africa's infrastructure investment community to engage with project sponsors and developers to consider investment opportunities and review regulatory issues with government leaders.

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For more information or to register for a media pass, contact Ayo Osunsanya aosunsanya@africa-investor.com or Tel: +27 (0) 11 7834043

Africa investor (Ai) is a specialist investment communications firm advising governments, international organisations and businesses on communication strategies for capital market and foreign direct investments in Africa. Africa investor publishes *Africa investor*, the leading international newsstand magazine for Africa's investment decision makers; maintains the Ai 40 Investors' Index, hosts the prestigious annual Ai Investment Awards, the index Series Awards, and the annual Ai Projects Summit for infrastructure investors and developers. For more information visit www.africa-investor.com

Africa Investor Infrastructure Investment Awards 2008

Developer of the Year

TAV Tunisie SA
Nampower
Lagos Metropolitan Area Transport Authority
Wind East Africa
KGL International
Tata Africa Holdings

Transport Deal of the Year

Lekki Concession Company Ltd
Standard Bank
General Electric
Akwa Ibom International Airport
The South African Ministry of Transport
DP World & Port Autonome Internationale de Djibouti

ICT/Telecoms Deal of the Year

Nedbank
MTN
Development Bank of Southern Africa (DBSA)
Safaricom
Ghana Telecom/Vodafone
Zain Zambia

Water Deal of the Year

Almiyah Attilemcania SpA
The Biwater Group
European Investment Bank
The African Development Bank
National Water and Sewage Corporation (NWSC).
SNC Lavalin

Social Infrastructure Deal of the Year

International Finance Corporation (IFC)
The Millennium Challenge Corporation
The Day Waterman Company Ltd
Absa Capital
The African Development Fund
Development Bank of Southern Africa (DBSA)

Oil & Gas Deal of the Year

Egyptian Methanex Methanol Co SAE - EMethanex
Chevron
Mobil Producing Nigeria Unlimited
Saipem
Agrium Egypt for Nitrogenic Products - EAGRIUM
ENI Oil Company

PPP Champion of the Year

TAV Tunisie SA
SADC Banking Association
Oceanic Bank Plc
General Electric
Old Mutual Investment Group SA
Public Private Infrastructure Advisory Facility (PPIAF)

Infrastructure Fund of the Year

Futuregrowth Asset Management (Pty) Ltd
Actis Infrastructure Fund 2
Africa Infrastructure Investment Fund (AIIF)
PME Infrastructure
Africa Finance Corporation (AFC)
Pan African Infrastructure Development Fund (PAIDF)

Infrastructure Regulation Initiative of the Year

The Government of Ghana
The Government of Kenya
Lagos State Government
African Forum for Utility Regulators (AFUR)
African Development Bank
The Government of South Africa's National Treasury PPP Unit

Sponsor of the Year

TAV Airports Holding
Heracles Telekom
Geometric Power Ltd
ARM
IPSA Group PLC
Ministry of Transport and Communications Kenya

Bank Arranger of the Year

Standard Bank
Standard Bank
Nedbank Capital
Calyon South Africa
Standard Chartered Bank
BNP Paribas

Legal Adviser of the Year

Bell Dewar & Hall
Linklaters
Norton Rose
White & Case
Denton Wilde Sapte
Chadbourne & Parke

Adviser of the year

International Finance Corporation (IFC)
Fieldstone
Emerging Capital Partners (ECP)
KPMG
Ernst & Young
Rothschild

Construction Company of the Year

Wilson Bayly Holmes –Ovcon (WBHO)
Group 5
Orascom Construction
Salini COSTRUTTORI S.p.A.
The Arab Contractors (AC)

Africa Investor Infrastructure Investment Awards 2008

Bouygues Construction

Power Deal of the Year

The Tanjong Public Ltd

Tata Africa Holdings/Zesco Ltd

Aldwych International

Nampower

The National Directorate of Energy

Orange